

# angels' arms

Increase your power of charitable giving through Missouri State tax credits

## Our Mission

Angels' Arms is dedicated to providing and supporting loving homes for foster children by keeping brothers and sisters together within a nurturing family until a forever home is found.

## What are AHAP Tax Credits?

A one-time credit that may be allocated to an eligible donor for up to 55 percent of the total value of an eligible donation.

Donations may be in the form of cash, stock, real estate, professional services, or materials/products and must be eligible for the federal income tax charitable deduction.

## Donor Eligibility

To be eligible, a Donor must be subject to Missouri tax from business activities performed in the state of Missouri. Eligible donors include: Corporations, Partnerships, Banks, Insurance Companies, Foundations, Sole Proprietorships and Individuals with income from rental property, royalties and farm income.

## Benefits

- Credits are fully transferable
- Credits may be used in the tax year of the donation or carried forward for up to ten years

**Please consult a financial professional about your individual circumstances.**

For more information, contact Elaine Powers at 314-842-8400 or email [elaine@angelsarms.org](mailto:elaine@angelsarms.org).



Great news! Angels' Arms has been approved for Affordable Housing Assistance Program (AHAP) Tax Credits through the Missouri Housing Development Commission.

## Sample Benefit

\$1,000 gift, 35% tax bracket

AHAP Tax Credit (55% of donation).....	(\$550)
Reduced Federal Deduction for State Tax Paid.....	\$214
<i>(for taxpayer not subject to AMT)</i>	
Federal Income Tax Deduction.....	(\$350)
Missouri Income Tax Deduction (6% tax bracket).....	(\$60)
<b>NET cost to donor.....</b>	<b>\$254</b>

**NET cost of support is \$0.25 per \$1.00**

